

**The Edmund Rice Justice Desk NPO**  
**(Registration Number 186-262 NPO)**  
**Annual Financial Statements**  
**for the year ended 31 December 2024**

Sprigg Abbott Incorporated  
Chartered Accountants (SA)  
Registered Auditors  
Issued 11 December 2025

# The Edmund Rice Justice Desk NPO

(Registration Number 186-262 NPO)

Annual Financial Statements for the year ended 31 December 2024

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# The Edmund Rice Justice Desk NPO

(Registration Number 186-262 NPO)

Annual Financial Statements for the year ended 31 December 2024

## General Information

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<b>Country of Incorporation and Domicile</b>	South Africa
<b>Registration Number</b>	186-262 NPO
<b>Nature of Business and principal activities</b>	Human rights Non-Profit Organisation
<b>Governing Board Members</b>	Bakani Ncube Elena Williams Miles Mafojane Jessica Jane Dewhurst Nicola Jo Bergsteedt Petrina Pakoe Evona Rebelo Mudzuli Rakhivhane Danilo Acquisto Rebecca Gore Felisters Dobba Mudenda Tayla Clemo BR Clement Sindazi Kelin Pottier
<b>Registered Office</b>	12 York Road Green Point Cape Town 8000
<b>Business Address</b>	12 York Road Green Point Cape Town 8000
<b>Postal Address</b>	12 York Road Green Point Cape Town 8000
<b>Bankers</b>	Nedbank Limited
<b>Tax reference number</b>	9260/642/23/7
<b>Level of Assurance</b>	These financial statements have been audited in compliance with the applicable requirements of the Nonprofit Organisations Act 71 of 1997 of South Africa.
<b>Auditors</b>	Sprigg Abbott Incorporated Chartered Accountants (SA) Registered Auditors
<b>Issued</b>	11 December 2025

# The Edmund Rice Justice Desk NPO

(Registration Number 186-262 NPO)

Annual Financial Statements for the year ended 31 December 2024

## Governing Board Members' Responsibilities and Approval

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The governing board members are required by the Nonprofit Organisations Act 71 of 1997 of South Africa to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements satisfy the financial reporting standards with regards to form and content and present fairly the statement of financial position, results of operations and business of the nonprofit organisation, and explain the transactions and financial position of the business of the nonprofit organisation at the end of the financial year. The annual financial statements are based upon appropriate accounting policies consistently applied throughout the nonprofit organisation and supported by reasonable and prudent judgements and estimates.

The governing board members acknowledge that they are ultimately responsible for the system of internal financial control established by the nonprofit organisation and place considerable importance on maintaining a strong control environment. To enable the governing board members to meet these responsibilities, the governing board members set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the nonprofit organisation and all employees are required to maintain the highest ethical standards in ensuring the nonprofit organisation's business is conducted in a manner that in all reasonable circumstances is above reproach.

The focus of risk management in the nonprofit organisation is on identifying, assessing, managing and monitoring all known forms of risk across the nonprofit organisation. While operating risk cannot be fully eliminated, the nonprofit organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The governing board members are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The going-concern basis has been adopted in preparing the financial statements. Based on forecasts and available cash resources the governing board members have no reason to believe that the nonprofit organisation will not be a going concern in the foreseeable future. The annual financial statements support the viability of the nonprofit organisation.

The external auditors are responsible for independently auditing and reporting on the nonprofit organisation's financial statements. The financial statements have been examined by the nonprofit organisation's external auditors and their qualified audit report is presented on pages 6 to 7.

The financial statements set out on pages 8 to 19, and the supplementary information set out on page 20 which have been prepared on the going concern basis, were approved by the governing board members and were signed on 11 December 2025 on their behalf by:



Petrina Pakoe



Elena Williams



Kelin Pottier



Jessica Jane Dewhurst

# The Edmund Rice Justice Desk NPO

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Annual Financial Statements for the year ended 31 December 2024

## Governing Board Members' Report

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The governing board members present their report for the year ended 31 December 2024.

### 1. Nature of business

The Edmund Rice Justice Desk was incorporated in South Africa with interests in the non-profit industry. The organisation operates in South Africa.

The organisation is a Human rights Non-Profit Organisation. There were no major changes herein during the year.

### 2. Review of financial results and activities

The financial statements have been prepared in accordance with Entity specific basis of accounting and the requirements of the Non-profit Organisations Act 71 of 1997. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cashflows of the non-profit organisation are set out in these financial statements.

### 3. Governing Board Members

The governing board members of the nonprofit organisation during the year and up to the date of this report are as follows:

Bakani Ncube  
Elena Williams  
Miles Mafojane  
Jessica Jane Dewhurst  
Nicola Jo Bergsteedt  
Petrina Pakoe  
Evona Rebelo  
Mudzuli Rakhivhane  
Danilo Acquisto  
Rebecca Gore  
Felisters Dobba Mudenda  
Tayla Clemo  
BR Clement Sindazi  
Kelin Pottier

### 4. Events after reporting date

The governing board members are not aware of any matter or circumstance arising since the end of the financial year to the date of this report that could have a material effect on the financial position of the nonprofit organisation.

# The Edmund Rice Justice Desk NPO

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Annual Financial Statements for the year ended 31 December 2024

## **Governing Board Members' Report**

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### **5. Going concern**

The governing board members believe that the nonprofit organisation has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis.

The governing board members have satisfied themselves that the nonprofit organisation is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements.

The governing board members are not aware of any new material changes that may adversely impact the nonprofit organisation. The governing board members are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the nonprofit organisation.

### **6. Independent Auditors**

Sprigg Abbott Incorporated were the independent auditors for the year under review.

### **7. Date of authorisation for issue of financial statements**

The financial statements have been authorised for issue by the governing board members on 12 December 2025. No authority was given to anyone to amend the financial statements after the date of issue.



# SPRIGG ABBOTT INCORPORATED

Chartered Accountants (SA)  
Registered Auditors

## Independent Auditor's Report

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### To the Member of The Edmund Rice Justice Desk NPO

#### Qualified Opinion

We have audited the financial statements of The Edmund Rice Justice Desk NPO set out on pages 8 to 19, which comprise the statement of financial position as at 31 December 2024, and the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in the Basis for Qualified Opinion section of our report, the financial statements of The Edmund Rice Justice Desk NPO for the year ended 31 December 2024 are prepared, in all material respects, in accordance with the basis of accounting described in note 1 to the financial statements and the requirements of the Nonprofit Organisations Act 71 of 1997 of South Africa.

#### Basis for Qualified Opinion

In common with similar organisations, it is not feasible for the organisation to institute accounting controls over revenue prior to initial entry of the receipts in the accounting records. Accordingly, it was impractical for us to extend our examinations beyond the receipts actually recorded.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the nonprofit organisation in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### Other Information

The governing board members are responsible for the other information. The other information comprises the information included in the document titled "The Edmund Rice Justice Desk NPO Financial Statements for the year ended 31 December 2024", which includes the Governing Board Members' Report, and the statement of Governing Board Members' Responsibilities and Approval as required by the Nonprofit Organisations Act 71 of 1997 of South Africa, which we obtained prior to the date of this report, and the supplementary information set out on page 19. The other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

**Director:** David Barnes CA(SA) | RA  
**Director:** Marike Mulder CA(SA) | RA  
**Director:** Altru de Klerk CA(SA) | RA

+27 (0)21 552 5599  
Auditors@sprigg.co.za  
www.sprigg.co.za

**Manager:** Jacques Smith B. Econ

Private Bag X22  
Milnerton  
7435

Registration No: 2003/023087/21

2nd Floor, Block E, Platteklouf Office Park  
1 Bloulelie Crescent  
Platteklouf  
7500

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of the Governing Board Members for the Financial Statements**

The governing board members are responsible for the preparation of the financial statements in accordance with the basis of accounting described in note 1 to the financial statements and the requirements of the Nonprofit Organisations Act 71 of 1997 of South Africa, and for such internal control as the governing board members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the governing board members are responsible for assessing the nonprofit organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governing board members either intend to liquidate the nonprofit organisation or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the nonprofit organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the governing board members.
- Conclude on the appropriateness of the governing board members' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the nonprofit organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the nonprofit organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the governing board members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# The Edmund Rice Justice Desk NPO

(Registration Number 186-262 NPO)

Financial Statements for the year ended 31 December 2024

## Statement of Financial Position

Figures in Rand

	Notes	2024	2023
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	2	677 695	924 710
<b>Current assets</b>			
Investments	3	2 000 000	-
Cash and cash equivalents	4	1 415 092	3 541 554
<b>Total current assets</b>		<b>3 415 092</b>	<b>3 541 554</b>
<b>Total assets</b>		<b>4 092 787</b>	<b>4 466 264</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Accumulated surplus		3 861 018	3 612 940
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Other financial liabilities	5	22 438	60 629
<b>Current liabilities</b>			
Other financial liabilities	5	40 010	34 678
Trade and other payables	6	169 321	758 017
<b>Total current liabilities</b>		<b>209 331</b>	<b>792 695</b>
<b>Total liabilities</b>		<b>231 769</b>	<b>853 324</b>
<b>Total equity and liabilities</b>		<b>4 092 787</b>	<b>4 466 264</b>

# The Edmund Rice Justice Desk NPO

(Registration Number 186-262 NPO)

Financial Statements for the year ended 31 December 2024

## Statement of Comprehensive Income

Figures in Rand

	Notes	2024	2023
Income		8 499 886	8 343 814
Other income		5 400	-
Operating expenses		(8 293 012)	(7 448 157)
<b>Surplus from operating activities</b>		<b>212 274</b>	<b>895 657</b>
Finance income	8	48 081	-
Finance costs	7	(12 277)	(17 262)
<b>Surplus for the year</b>		<b>248 078</b>	<b>878 395</b>

# The Edmund Rice Justice Desk NPO

(Registration Number 186-262 NPO)

Financial Statements for the year ended 31 December 2024

## Statement of Changes in Equity

<b>Figures in Rand</b>	<b>Accumulated surplus</b>	<b>Total Equity</b>
<b>Balance at 1 January 2023 as previously reported</b>	2 003 045	2 003 045
Correction of prior period error	731 500	731 500
<b>Balance at 1 January 2023 as restated</b>	<b>2 734 545</b>	<b>2 734 545</b>
Surplus for the year	878 395	878 395
Total comprehensive income for the year	878 395	878 395
<b>Balance at 31 December 2023</b>	<b>3 612 940</b>	<b>3 612 940</b>
<b>Balance at 1 January 2024</b>	3 612 940	3 612 940
Surplus for the year	248 078	248 078
Total comprehensive income for the year	248 078	248 078
<b>Balance at 31 December 2024</b>	<b>3 861 018</b>	<b>3 861 018</b>

Note

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# The Edmund Rice Justice Desk NPO

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Financial Statements for the year ended 31 December 2024

## Statement of Cash Flows

Figures in Rand

	Notes	2024	2023
<b>Net cash flows (used in) / from operations</b>	10	<b>(383 136)</b>	<b>1 897 679</b>
Interest paid		(12 277)	(17 262)
Interest received		48 081	-
<b>Net cash flows (used in) / from operating activities</b>		<b>(347 332)</b>	<b>1 880 417</b>
<b>Cash flows used in investing activities</b>			
Purchase of property, plant and equipment		(47 702)	(55 279)
Purchase of other financial assets		(2 000 000)	-
<b>Cash flows used in investing activities</b>		<b>(2 047 702)</b>	<b>(55 279)</b>
<b>Cash flows used in financing activities</b>			
Net movement in other financial liabilities		(45 135)	(28 965)
<b>Cash flows used in financing activities</b>		<b>(45 135)</b>	<b>(28 965)</b>
<b>Net (decrease) / increase in cash and cash equivalents</b>		<b>(2 440 169)</b>	<b>1 796 173</b>
Cash and cash equivalents at beginning of the year		3 541 554	1 745 381
<b>Cash and cash equivalents at end of the year</b>	4	<b>1 101 385</b>	<b>3 541 554</b>

# The Edmund Rice Justice Desk NPO

(Registration Number 186-262 NPO)

Financial Statements for the year ended 31 December 2024

## Accounting Policies

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### 1. Basis of preparation and summary of significant accounting policies

The financial statements of The Edmund Rice Justice Desk NPO have been prepared on a going concern basis in accordance with the accounting policies as set out below and the Nonprofit Organisations Act 71 of 1997 of South Africa. The financial statements have been prepared under the historical cost convention. They are presented in South African Rand.

The principal accounting policies applied in the preparation of these annual financial statements are set out below. These policies are consistent with the previous period unless otherwise stated.

#### 1.1 Significant judgements and sources of estimation uncertainty

##### Critical judgements in applying accounting policies

Management did not make critical judgements in the application of accounting policies, apart from those involving estimations, which would significantly affect the financial statements.

##### Key sources of estimation uncertainty

##### Impairment testing

The organisation reviews and tests the carrying value of property, plant and equipment on the cost model when events or changes in circumstances suggest that the carrying amount may not be recoverable. When such indicators exist, management determine the recoverable amount by performing value in use and fair value calculations. These calculations require the use of estimates and assumptions. When it is not possible to determine the recoverable amount for an individual asset, management assesses the recoverable amount for the cash generating unit to which the asset belongs.

#### 1.2 Property, plant and equipment

Property, plant and equipment are tangible assets which the company holds for its own use or for rental to others and which are expected to be used for more than one period.

An item of property, plant and equipment is recognised as an asset when it is probable that future economic benefits associated with the item will flow to the company, and the cost of the item can be measured reliably.

Property, plant and equipment is initially measured at cost.

The nonprofit organisation adds to the carrying amount of an item of property, plant and equipment the cost of replacing parts of such an item when that cost is incurred if the replacement part is expected to provide incremental future benefits to the nonprofit organisation. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to surplus or deficit during the period in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the company.

# The Edmund Rice Justice Desk NPO

(Registration Number 186-262 NPO)

Financial Statements for the year ended 31 December 2024

## Accounting Policies

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### *Basis of preparation and summary of significant accounting policies continued...*

The useful lives of items of property, plant and equipment have been assessed as follows:

<b>Item</b>	<b>Average useful life</b>
Equipment	5 years - straight line
Furniture and fittings	6 years - straight line
IT equipment	3 years - straight line
Motor vehicles	5 years - straight line
Weight & Strength Equipment	4 years - straight line

The depreciation charge for each period is recognised in profit or loss unless it is included in the carrying amount of another asset.

Depreciation is not charged to an asset if its estimated residual value exceeds or is equal to its carrying amount.

When the indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the depreciation of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

## 1.3 Financial instruments

### Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

### Financial instruments at amortised cost

These include loans, trade receivables and trade payables. Those debt instruments which meet the criteria in section 11.8(b) of the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

### Financial instruments at cost

Commitments to receive a loan are measured at cost less impairment.

# The Edmund Rice Justice Desk NPO

(Registration Number 186-262 NPO)

Financial Statements for the year ended 31 December 2024

## Accounting Policies

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### *Basis of preparation and summary of significant accounting policies continued...*

Equity instruments that are not publicly traded and whose fair cannot otherwise be measured reliably without undue cost or effort are measured at cost less impairment.

### **Financial instruments at fair value**

All other financial instruments, including equity instruments that are publicly traded or whose fair value can otherwise be measured reliably, without undue cost or effort, are measured at fair value through profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort, then the fair value at the last date that such a reliable measure was available is treated as the cost of the instrument. The instrument is then measured at cost less impairment until management are able to measure fair value without undue cost or effort.

### **Other financial assets**

Other financial assets are recognised initially at the transaction price, including transaction costs except where the asset will subsequently be measured at fair value.

Where other financial assets relate to shares that are publicly traded, or where fair values can be measured reliably without undue cost or effort, these assets are subsequently measured at fair value with the changes in fair value being recognised in profit or loss. Other investments are subsequently measured at cost less impairment.

Debt instruments are subsequently stated at amortised cost. Interest income is recognised on the basis of the effective interest method and is included in finance income.

Commitments to receive a loan that meet the conditions in paragraph 11.8(c) are measured at cost less impairment.

### **Cash and cash equivalents**

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown in current liabilities on the statement of financial position.

### **Trade and other payables**

Trade payables are obligations on the basis of normal credit terms.

### **Other financial liabilities**

Other financial liabilities are recognised initially at the transaction price, including transaction costs except where the liability will subsequently be measured at fair value.

Where the fair value of other financial liabilities can be measured reliably without undue cost or effort, these liabilities are subsequently measured at fair value with the changes in fair value being recognised in surplus or deficit.

Debt instruments are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Other financial liabilities are classified as current liabilities unless the nonprofit organisation has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

## 1.4 Inventories

Inventory purchased is expensed in surplus or deficit in the year it has been incurred.

# The Edmund Rice Justice Desk NPO

(Registration Number 186-262 NPO)

Financial Statements for the year ended 31 December 2024

## Accounting Policies

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*Basis of preparation and summary of significant accounting policies continued...*

### 1.5 Provisions

Provisions are measured at the present value of the amount expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

### 1.6 Revenue

Revenue arising from donations is recorded when it is received in surplus or deficit. Income received in advance is recorded in profit or loss when it is received.

Interest income is recognised, in profit or loss, using the effective interest method.

### 1.7 Borrowing costs

All borrowing costs are recognised in surplus or deficit in the period in which they are incurred.

### 1.8 Related parties

A related party is a person or entity with the ability to control or jointly control the other party, or exercise significant influence over the other party, or vice versa, or an entity that is subject to common control, or joint control. As a minimum, the following are regarded as related parties of the reporting entity:

- A person or a close member of that person's family is related to a reporting entity if that person:
  - has control or joint control of the reporting entity;
  - has significant influence over the reporting entity; or
  - is a member of the key management personnel of the reporting entity or of a parent of the reporting entity.
- An entity is related to the reporting entity if any of the following conditions apply:
  - The entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others);
  - One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member);
  - Both entities are joint ventures of the same third party;
  - One entity is a joint venture of a third entity and the other entity is an associate of the third entity;
  - The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity;
  - The entity is controlled or jointly controlled by a person identified as a related party;
  - A person identified as having control or joint control over the reporting entity has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); or
  - The entity, or any member of a group of which it is a part, provides key management personnel services to the reporting entity or to the parent of the reporting entity.

A related party transaction is a transfer of resources, services or obligations between a reporting entity and a related party, regardless of whether a price is charged.

# The Edmund Rice Justice Desk NPO

(Registration Number 186-262 NPO)

Financial Statements for the year ended 31 December 2024

## Notes to the Financial Statements

Figures in Rand

2024

2023

### 2. Property, plant and equipment

#### Balances for the year

Balance at 31 December 2024	At cost	Accumulated depreciation	Carrying amount
Equipment	9 694	(3 878)	5 816
Furniture and fittings	12 000	-	12 000
IT equipment	62 095	(42 111)	19 984
Motor vehicles	1 443 161	(812 096)	631 065
Weight & Strength Equipment	11 455	(2 625)	8 830
	<b>1 538 405</b>	<b>(860 710)</b>	<b>677 695</b>

Balance at 31 December 2023	At cost	Accumulated depreciation	Carrying amount
Equipment	9 694	(1 939)	7 755
IT equipment	48 597	(34 874)	13 723
Motor vehicles	1 432 412	(529 180)	903 232
	<b>1 490 703</b>	<b>(565 993)</b>	<b>924 710</b>

#### Property, plant and equipment encumbered as security

The following property, plant and equipment has been encumbered as security for borrowings:

Motor vehicles, to the carrying value of R60,556 (2023: R147,058) has been encumbered as security for the ABSA vehicle financial liability in note 5.

#### Movements for the year

Reconciliation of property, plant and equipment for the year ended 31 December 2024	Carrying amount at 1 January 2024	Additions	Depreciation	Carrying amount at 31 December 2024
Motor vehicles	903 232	10 749	(282 916)	631 065
Furniture and fittings	-	12 000	-	12 000
Equipment	7 755	-	(1 939)	5 816
IT equipment	13 723	13 498	(7 237)	19 984
Weight & Strength Equipment	-	11 455	(2 625)	8 830
	<b>924 710</b>	<b>47 702</b>	<b>(294 717)</b>	<b>677 695</b>

Reconciliation of property, plant and equipment for the year ended 31 December 2023	Carrying amount at 1 January 2023	Additions	Depreciation	Carrying amount at 31 December 2023
Motor vehicles	1 159 715	25 000	(281 483)	903 232
Equipment	-	9 694	(1 939)	7 755
IT equipment	-	20 585	(6 862)	13 723
	<b>1 159 715</b>	<b>55 279</b>	<b>(290 284)</b>	<b>924 710</b>

# The Edmund Rice Justice Desk NPO

(Registration Number 186-262 NPO)

Financial Statements for the year ended 31 December 2024

## Notes to the Financial Statements

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### 3. Investments

Investments comprise the following balances

Prescient Unit Trust Investments at market value

2 000 000

-

### 4. Cash and cash equivalents

Cash and cash equivalents consist of:

Cash on hand

-

2 200

Bank balances

1 415 092

3 539 354

**1 415 092**

**3 541 554**

### 5. Other financial liabilities

**At amortised cost**

ABSA VAF 00095544393

62 448

95 307

This loan bears interest at prime related rates, is repayable in monthly instalments and is secured by a motor vehicle with a carrying value of R60 555. (Refer to note 2)

**Non-current liabilities**

At amortised cost

22 438

60 629

**Current liabilities**

At amortised cost

40 010

34 678

**62 448**

**95 307**

### 6. Trade and other payables

Payables

169 321

758 018

### 7. Finance costs

ABSA

12 277

17 262

### 8. Finance income

Interest received - Financial Institutions

48 081

-

### 9. Taxation

The organisation is exempt from taxation in terms of Section 10(1)(cN) of the Income Tax Act 1962.

# The Edmund Rice Justice Desk NPO

(Registration Number 186-262 NPO)

Financial Statements for the year ended 31 December 2024

## Notes to the Financial Statements

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### 10. Cash flows from operating activities

<b>Surplus for the year</b>	<b>248 078</b>	<b>878 395</b>
<b>Adjustments for:</b>		
Depreciation	294 717	290 284
Finance costs	12 277	17 262
Finance income	(48 081)	-
Correction of prior period error	(301 432)	-
<b>Changes in working capital:</b>		
Net movement in trade and other payables	(588 695)	711 738
<b>Net cash flows (used in) / from operations</b>	<b>(383 136)</b>	<b>1 897 679</b>

### 11. Related parties

#### Relationships

Entity owned by a close family member of key management	Influence Clothing Marketing (Pty) Ltd
Entity owned by similar management of The Edmund Rice Justice Desk NPO	International Presentation Association
Founder and board member of organisation	Jessica Jane Dewhurst

#### Compensation paid to governing board members and prescribed officers

2024 Name	Services rendered as a governing board member	Total remuneration
Jessica Jane Dewhurst	577 125	577 125

#### Related party transactions and balances

	Influence Clothing Marketing (Pty) Ltd	Jessica Jane Dewhurst	International Presentation Association
<b>Year ended 31 December 2024</b>			
<b>Related party transactions</b>			
Purchases	145 753		
Donations received		(8 050)	(49 100)
Travel and accommodation (Expense)		26 537	23 899
	<u>145 753</u>	<u>18 487</u>	<u>(25 201)</u>
<b>Year ended 31 December 2023</b>			
<b>Related party transactions</b>			
Purchases of goods	<u>56 925</u>	<u>-</u>	<u>-</u>

# The Edmund Rice Justice Desk NPO

(Registration Number 186-262 NPO)

Financial Statements for the year ended 31 December 2024

## Notes to the Financial Statements

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### 12. Prior period error

The following prior period error was corrected in the current year. The effect of the error is disclosed below.

#### Addition not previously accounted for:

A motor vehicle, "Hyundai Staria", with Vehicle Identification Number: KMFYFX71MNU05445 had not been accounted for in previous financial years. This vehicle was donated to the Edmund Rice Justice Desk NPO by the South Korean Embassy in the 2022 Financial year. The vehicle was officially registered by the City of Cape Town on 3 October 2022.

The prior year correction was recorded as follows:

<b>Account description</b>	<b>Adjustment Amount</b>
Property, plant and equipment - Motor Vehicles	770 000
Retained Earnings (prior period: Donations received)	(770 000)
Accumulated Depreciation - Motor Vehicles (2022)	(38 500)
Accumulated Depreciation - Motor Vehicles (2023)	(154 000)
Retained Earnings (prior periods: Depreciation)	192 500

# The Edmund Rice Justice Desk NPO

(Registration Number 186-262 NPO)

Annual Financial Statements for the year ended 31 December 2024

## Detailed Income Statement

Figures in Rand

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### Income

Donations		975 018	918 757
Funders		-	112 164
Funders - Australian High Commission		-	428 952
Funders - Edmund Rice Foundation Australia		2 805 668	2 489 512
Funders - ERD		2 905 716	2 222 850
Funders - GBVF		-	250 000
Funders - Godrej		741 984	631 579
Funders - Kolisi Foundation		369 000	580 000
Funders - Laureus Sport for Good		202 500	200 000
Funders - V & A Waterfront		500 000	510 000
		<b>8 499 886</b>	<b>8 343 814</b>

### Operating expenses

DAP expenses		(179 931)	(135 698)
Depreciation		(294 717)	(290 284)
Donation expenses		(525 276)	(604 686)
Employee costs		(2 822 753)	(3 319 474)
ERFA (Mbokodo) expenses		(1 606 698)	(797 531)
ERFA (Ntsika) expenses		(1 237 475)	(631 593)
GBVF expenses		-	(97 951)
Godrej expenses		(533 736)	(485 482)
Kolisi Foundation expenses		(204 577)	(22 450)
Misean Cara (Erd) expenses		(525 075)	(941 940)
New Zealand expenses		-	(17 446)
Waterfront expenses		(362 774)	(103 622)
		<b>(8 293 012)</b>	<b>(7 448 157)</b>

### Surplus from operating activities

		<b>212 274</b>	<b>895 657</b>
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### Finance income

8	48 081	-
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### Finance costs

7	(12 277)	(17 262)
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### Surplus for the year

		<b>248 078</b>	<b>878 395</b>
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